



**KUSCCO LTD.**  
Kenya Union of Savings & Credit Co-operatives Ltd.

The SACCO Family Union-



## IRU CONNECTED

PRESENTED BY GEORGE OTOTO, MBS, ICUDE, GROUP MANAGING DIRECTOR  
KUSCCO LTD

# What is currently moving us the most is... **People helping People!**



Credit Unions contributed to a fund to cushion vulnerable co-operators against adverse effects of Covid-19.

Over 117,962 USD was raised for shopping vouchers to buy essential household items for co-operators across the country.





# Our latest breaking news is...

- Organizing the 6<sup>th</sup> Annual SACCO Leaders' Convention
- Theme: 'SACCOs beyond COVID 19: Accelerating towards Recovery' .
- Happening from 23-26<sup>th</sup> February 2021



# KUSCCO: Description & Figures



**Founded  
in 1974**

**Number  
of  
members-  
3,500**

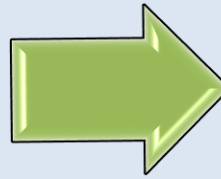
**Number  
of staff-  
300**

**Present in  
16 towns  
and cities  
in Kenya**

# Continued...

Sectors engaged  
in:

- Housing
- Insurance
- Publishing
- Lending/Central Finance Fund
- Training
- Consultancy
- ICT



[www.kuscco.com](http://www.kuscco.com)

- [www.kuscco-mutual.co.ke](http://www.kuscco-mutual.co.ke)

# SACCOs in numbers

12,000 SACCOs, active, 6,000



172 Deposit Taking (DT) SACCOs under supervisory and regulatory oversight



Total assets in DT-SACCOs increased to 5 billion USD in 2019 up from 4.4 billion USD in 2018, a growth rate of 12.4%



Deposits in DT SACCOs grew to 3.4 billion USD from 3.1 billion USD; a growth of 11.27%

# SACCO Products and services

## Front Office Savings Accounts (FOSA)

Junior Accounts

Salary advance

Fixed deposit accounts

Personal loans

Holiday Accounts

## Back Office Savings Accounts (BOSA)

Emergency loans

School fees loans

Development loans

Micro-loans

Business loans

Asset Financing loans



# Current Situation in 5 images





# What does IRU mean to you?

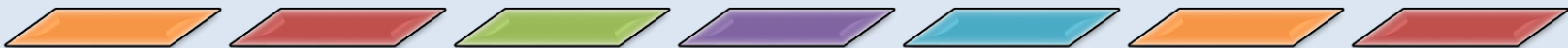
A network of **people**



Sharing **experiences**



An organization driven by shared **values**



# Added Value


Sharing  
experiences  
through IRU  
newsletter for  
benchmarking

Networking and  
knowledge sharing  
platform


# Expectations



Connecting us



Sharing best  
practices with  
members



# It's a wrap!

**TOGETHER  
WE  
ACHIEVE  
MORE**





# THANK YOU



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