

IRU Connected

Austrian Raiffeisen Association (Österreichischer Raiffeisenverband, ÖRV)

April 28th, 2021



WELCOME TO AUSTRIA!

WELCOME TO VIENNA!

Justus REICHL & Andreas THÜRNBECK





AUSTRIA: IN THE HEART OF EUROPE



- Residents_8,9 Mio



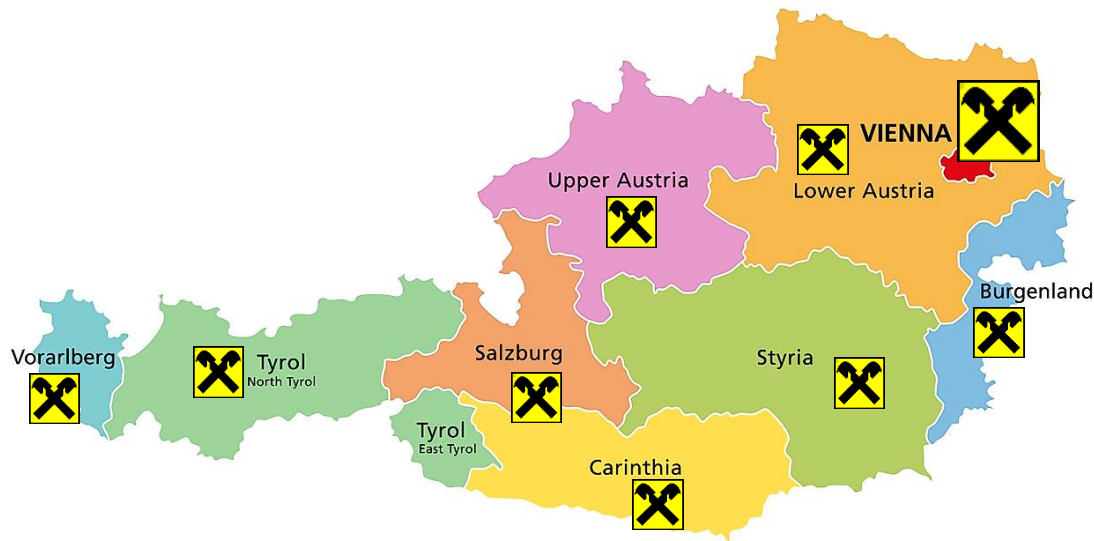
AUSTRIA: A FEDERAL REPUBLIK



- Residents_8,9 Mio
- Capital_Vienna
- 9 federal provinces:
Vienna, Burgenland,
Upper & Lower Austria,
Carinthia, Styria, Tyrol,
Salzburg, Vorarlberg
- Gross domestic
product_375 Bio. in 2020,
397 Bio. in 2019



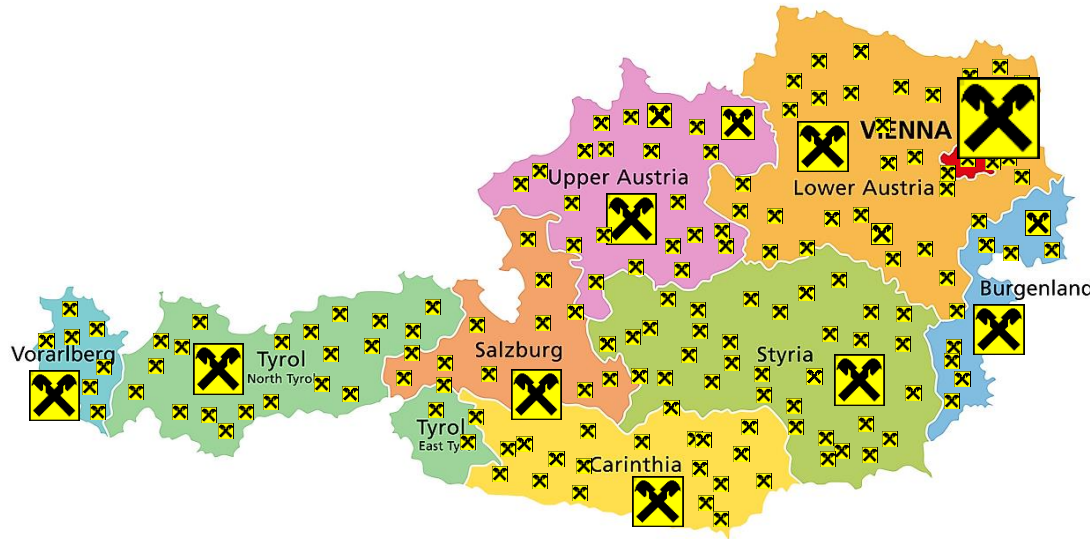
RAIFFEISEN AUSTRIA – QUITE SAME STRUCTURE



- 8 independent federal organisations:
Vienna & Lower Austria,
Upper Austria, Styria,
Burgenland, Carinthia,
Tyrol, Salzburg, Vorarlberg
- Majority owned by the
8 Regional Banks: RBI /
Raiffeisen Bank International
as their listed subsidiary
and groups central bank



RAIFFEISEN – "EVERYWHERE IN THE BUSH"



- 8 independent federal organisations:
Vienna & Lower Austria,
Upper Austria, Styria,
Burgenland, Carinthia,
Tyrol, Salzburg, Vorarlberg
- 1.400 independent cooperatives with
2 million members and
4 million customers

HISTORY OF RAIFFEISEN IN AUSTRIA



First warehouse
co-operative in Pöchlarn and

Foundation of the
Austrian Raiffeisen association
1898



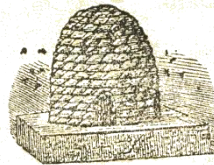
Foundation of the
Raiffeisen regional banks
1894-1928

1886

Foundation of the first
Raiffeisen savings bank
in Mühldorf near Spitz

1896

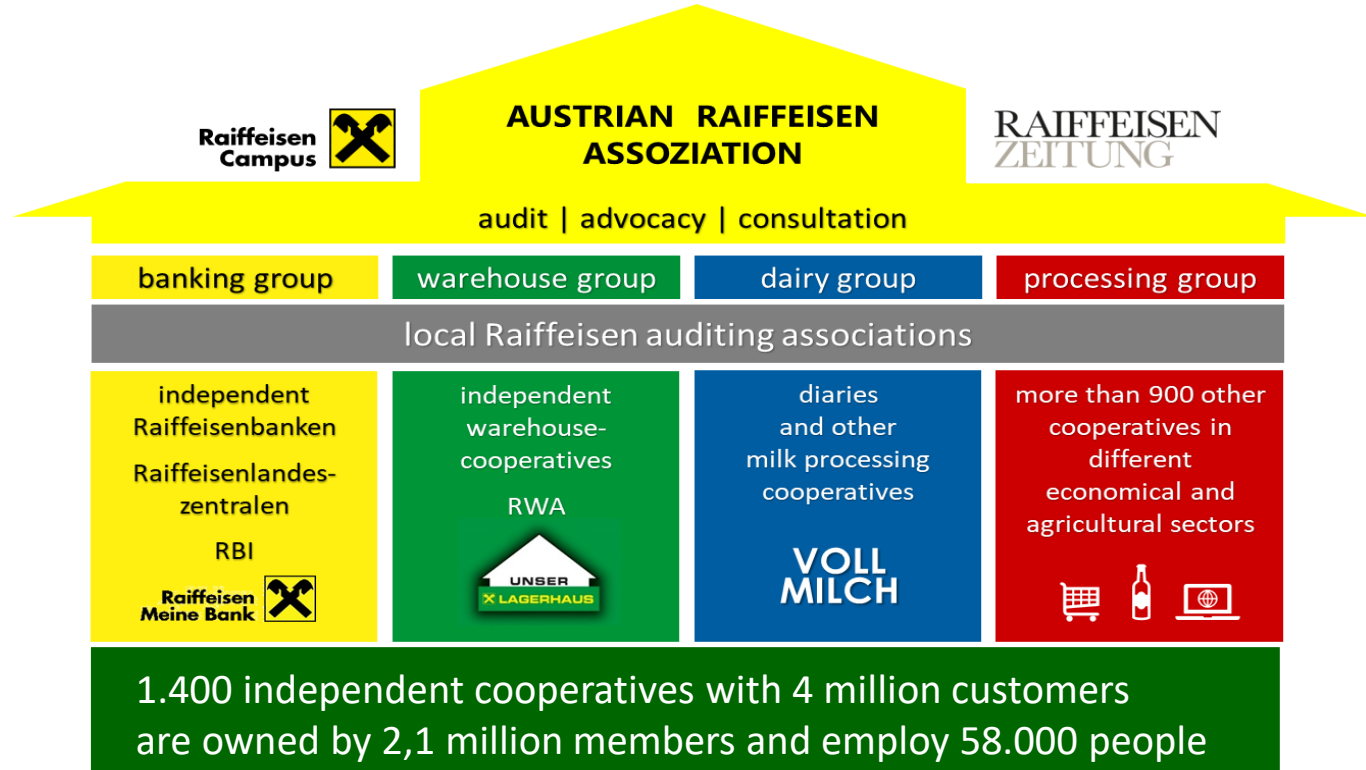
Already 600 savings banks



1927

Foundation of the
„Girozentrale der österr.
Genossenschaften“ later
RZB and RBI

NO CLASSIC CORPORATION – A GROUP OF COMPANIES



THE AUSTRIAN RAIFFEISEN ASSOCIATION (ÖRV)



- founded in 1898
- 50 members (supra-regional companies)
- 120 employees
- Our main tasks:

impuls
generator.

education
campus.

auditor.

communication
platform.

consultant.

service
provider.

advocacy.

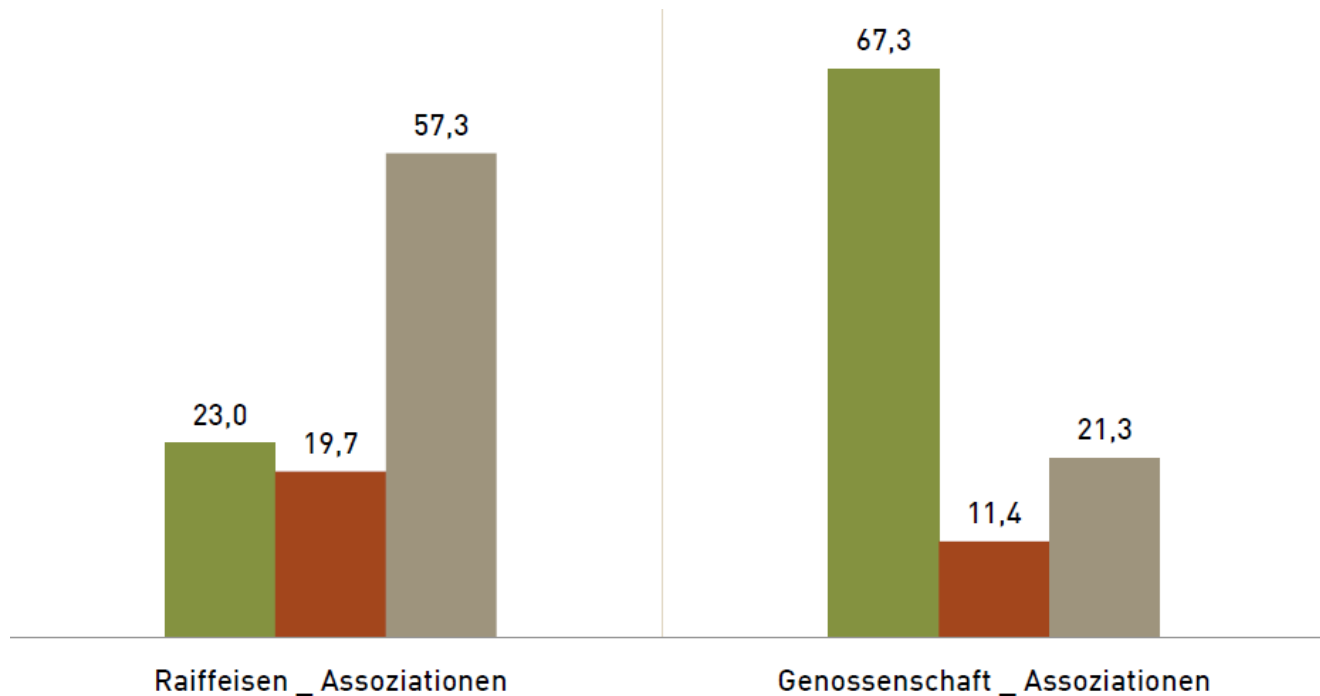
turntable.

RAIFFEISEN – ONE OF AUSTRIA'S TOP-BRANDS



OUR BIG CHALLENGE

The image of "RAIFFEISEN" vs. the image of "COOPERATIVE"



3 PROJECTS TO COUNTERACT



OUR APPROACH

It's good when people say: "Raiffeisen?" I know!

But it's even better when they say:

"Raiffeisen?" I didn't know it like that!



COVID & CONSEQUENCES – ALSO AN OPPORTUNITY



The power of our idea
always shows when
we are challenged most:

Now.

The Corona crisis and its consequences raise questions: What is the answer to borderless globalisation? Regionality! What is the answer to overexploitation of resources? Sustainability! What is the answer to the growing gap between rich and poor? Participation! It is time for a new consciousness in economic management worldwide. Time for cooperatives. Time for us. **Raiffeisen. The power of the idea.**

IRU?

- What does IRU mean to **us**?
 - An exciting network in Europe and around the world
 - Looking beyond our (often too) familiar horizon
 - Quite a lot of diversity on quite the same basis
 - And last not least:
Great people with the same mindset!

Expectations?

- What are **our expectations** to an IRU membership?
 - Basic materials on the cooperative idea and practice worldwide
 - Regular exchange of ideas and best practice at eye level
 - Joint projects & events
 - Honest insights behind the scenes

So...

Let's exchange!



Thank you!

**Stay safe – and
(as we say in Austria
instead of goodbye)**

Servus! 